

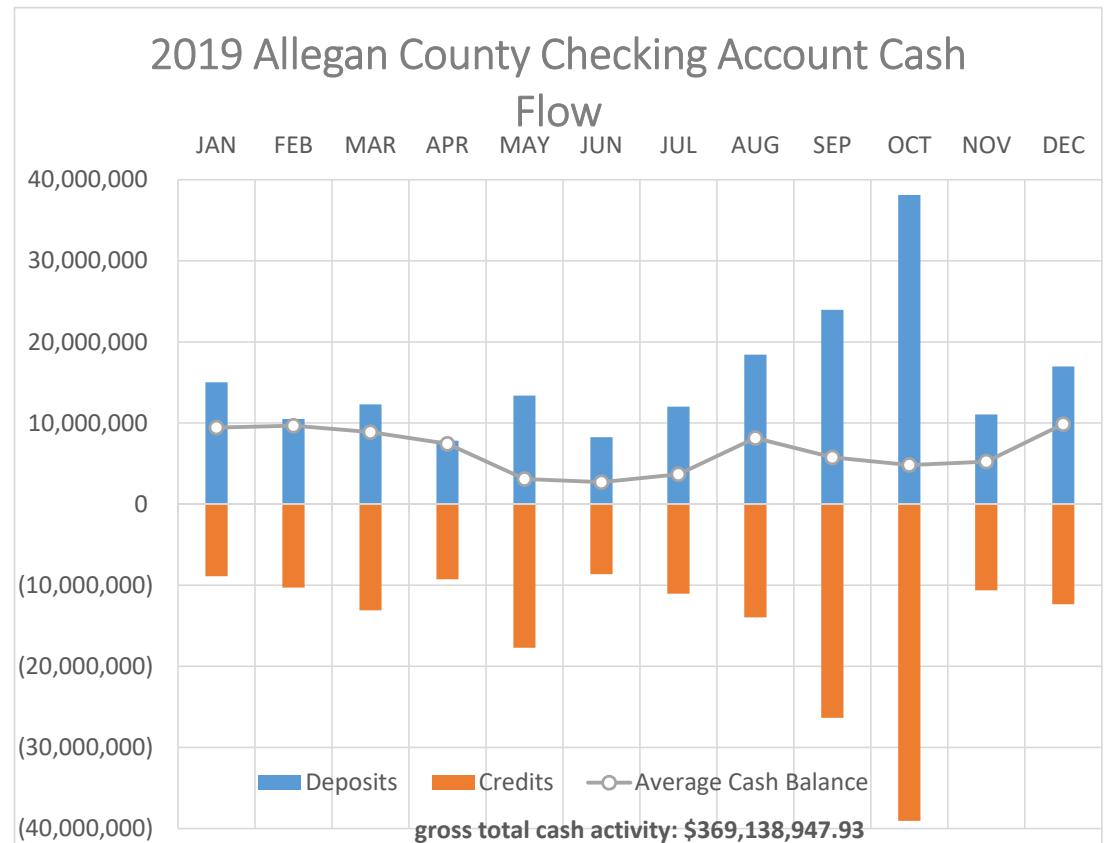


Allegan County Treasurer Annual Report 2019

Prepared by: Sally Brooks Allegan County Treasurer

Custodian of County Funds:

- The County Treasurer's Office is the depository for all county funds by Board resolution and in accordance with Act No. 40, Public Acts of Michigan 1932. Fund management activities include receipt for revenues, coordinate cash drawers, maintain bank accounts, reconcile receivables, coordinate disbursement of funds held in trust, and coordinate signature on and transfer of funds to cover county disbursements.
- This chart shows the monthly transactions in our main checking account for 2019



Delinquent Property Tax Administration

- It is the responsibility of the County Treasurer to collect delinquent real property taxes. Functions associated with delinquent taxes include writing receipts, processing tax roll adjustments to prior year tax rolls (for up to 20 years), processing bankruptcy claims, and managing the annual forfeiture and foreclosure process, and being the Foreclosing Unit of Government.

Annual March settlement with local units mostly done on line and no longer in person we miss seeing our local Treasurers.

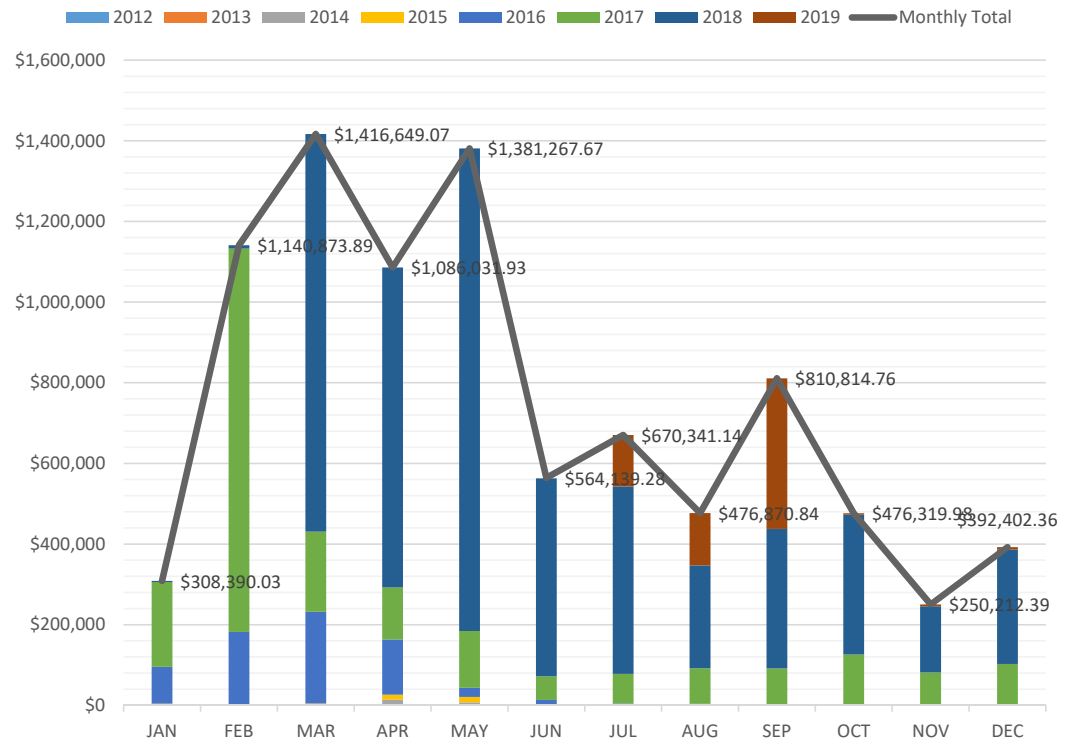


Year	2017	2018	2019
March Delinquent Pay Out			
No. of properties	5,738	6,221	5,869
	6,432,142	7,134,415	7,061,814
Forfeited and Foreclosed			
Certified Mail Count	3814	4430	4398
Property Forfeited	814	837	905
Property Foreclosed	47	54	48
Financial Harship given	33	47	34
Tax Collection			
Receipts Written	8274	7692	8377
	\$7,824,617	\$7,235,384	\$8,974,313
Interest & Fees	851,225	1,019,943	1,197,116
Tax Roll Adjustments			
No. Processed	460	645	480

Delinquent Tax Cash Flow

Last year we collected \$8,974,313.34 in delinquent taxes

2019 Delinquent Tax Collection for all years



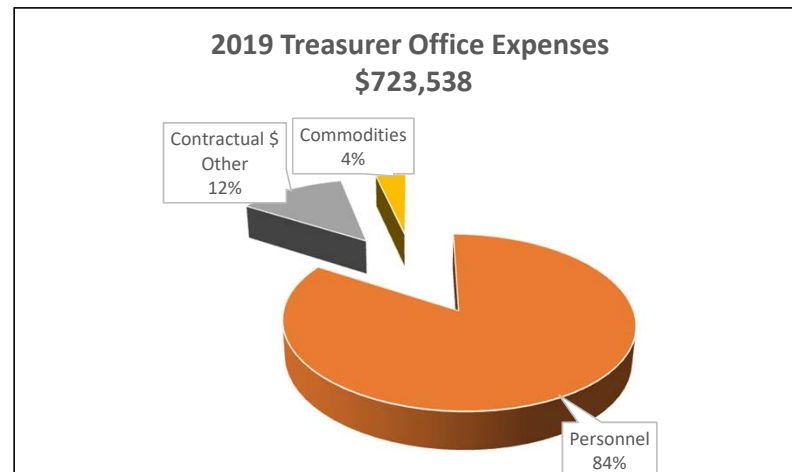
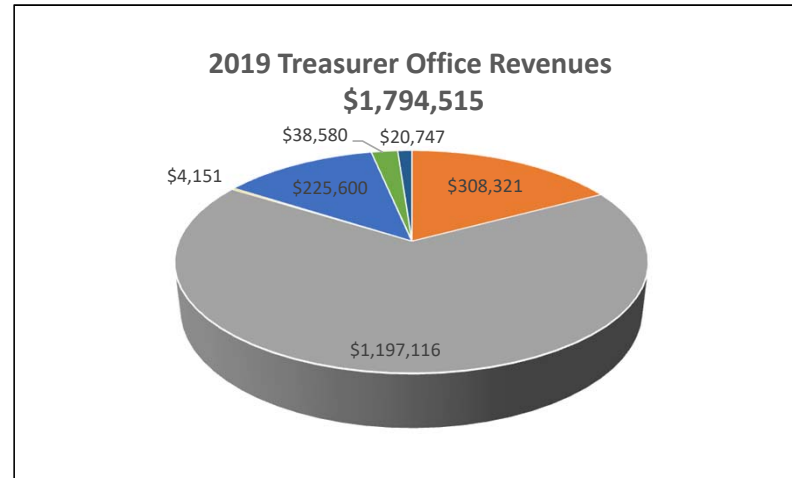
Treasurer Revenue vs. Expense

2019 Treasurer Office Revenue

Interest	\$ 308,321
DTRF Fees & Interest	\$ 1,197,116
Tax Search	\$ 4,151
Property Sales	\$ 225,600
Dog License Sales	\$ 38,580
Deed Certification	\$ 20,747
Total Revenue	\$ 1,794,515

2019 Treasurer Office Expenses

Personnel	\$ 466,455
Contractual	\$ 31,542
Commodities	\$ 9,198
Delinquent Tax Efforts	
Personnel	141,751
Commodities	16,174
Contractual	58,418
	216,343
Total Expenses	\$723,538



Disabled Veterans Exemption Information

P.A. 161 of 2013 Eligibility Requirement:

- (a) Has been determined by the United States department of veterans' affairs to be permanently and totally disabled as a result of military service and entitled to veterans' benefits at the 100% rate.
- (b) (b) Has a certificate from the United States veterans' administration, or its successors, certifying that he or she is receiving or has received pecuniary assistance due to disability for specially adapted housing.
- (c) (c) Has been rated by the United States department of veterans' affairs as individually unemployable.

The unremarried surviving spouse of the disable veteran is eligible for the exemption based upon the eligibility of their spouse; therefore the spouse must also be a Michigan resident. The exemption will continue only as long as the surviving spouse remains unremarried.

For more information and the Affidavit to be filed with local twp or city go to www.Michigan.gov/statetaxcommission.

In 2019 265 disabled veterans received a property tax exemption in Allegan County , the SEV amount of \$23,763,600 and the taxable of \$17,656,790.

Our office as a courtesy sent out in 2019 25 reminder letters to veterans to file there yearly requirement of an affidavit confirming their eligibility with their local unit.



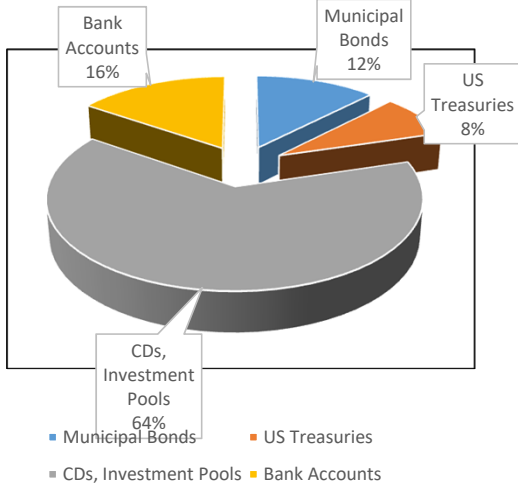
2019 Revenue Ending Dec 31

Investment Earnings	\$	872,092
Delinquent Fees & Interest	\$	1,197,116
Dog Licenses	\$	41,195

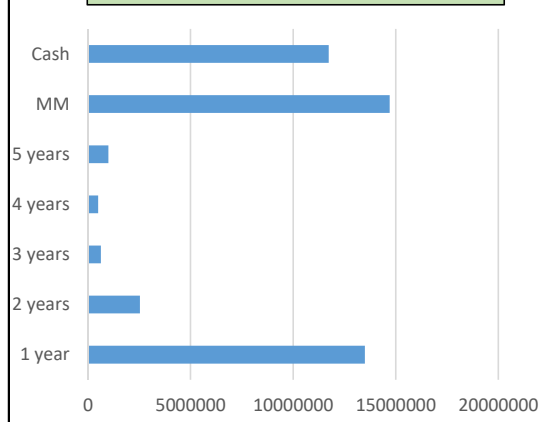
Investment Institution Summary

Bank or Brokerage	Amount	Percent
Fifth Third Securities	6,740,299	15%
Huntington Bank	9,414,421	21%
United Bank	1,000,000	2%
Class MBIA	11,820,544	27%
Chemical Bank	8,150,844	18%
USB Securities	2,560,218	6%
Macatawa Bank	2,058,383	5%
Wells Fargo	500,854	1%
Comerica Securities	2,350,003	5%

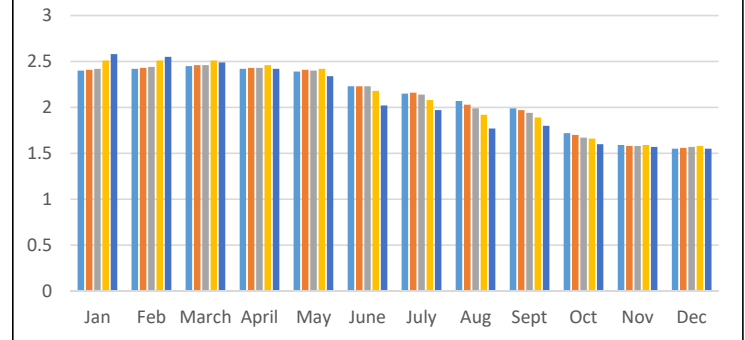
Diversification by Investment Type



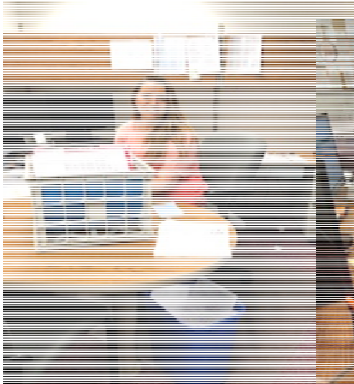
Diversification by Maturity Date



2019 Treasury Bill Rate average rate of 2.09 vs. 2.28 by our portfolio earnings



County Treasurer Staff



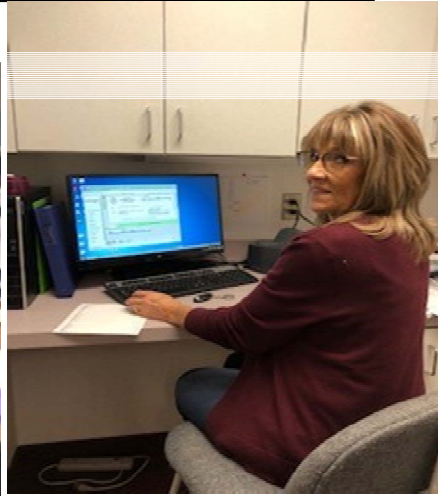
Christina Andress



Missy Goodman



Kolleen Dodgen



Vicki Wedge



Jennifer Morris



Savannah Anderson



Sheila Buckleitner



Larry Ladenburger
aka enforcement officer



Vickie Van Horn