

S T A T E O F M I C H I G A N

BOARD OF COMMISSIONERS OF THE COUNTY OF ALLEGAN

BUILDING AUTHORITY - DISSOLUTION

WHEREAS, the County of Allegan established the Allegan County Building Authority (the "Building Authority") by executing Articles of Incorporation adopted initially on November 12, 1986, and Amended on July 28, 2005. The Articles of Incorporation were published in the Allegan County News and Gazette Allegan on August 11, 2005, filed with the Allegan County Clerk, and the Michigan Secretary of State pursuant to PA 31 of 1948, MCL 123.951, et seq; and

WHEREAS, the Building Authority has not submitted an annual report as required. There has not been an audit statement completed of all the financial affairs of the Building Authority because there are no financial affairs of the Building Authority; and

WHEREAS, the Building Authority is not known to have any material assets, debts, or outstanding bonds and no longer serves any public purpose for which it was organized; and

WHEREAS, the Building Authority's authorizing statute provides that once all bonds issued pursuant to the act have been retired, the governing body of the incorporating unit, the Allegan County Board of Commissioners, directs that the Building Authority convey the title to the property acquired under the act to the incorporating unit. The Building Authority may be dissolved by action of the governing body of the County of Allegan, the Allegan County Board of Commissioners.

THEREFORE BE IT RESOLVED that the Allegan County Board of Commissioners has reviewed this matter and The Allegan County Building Authority is dissolved effective immediately; and

BE IT RESOLVED that any property remaining in possession of the Building Authority shall be transferred to the County, and the County Administrator is authorized to complete this action; and

BE IT FURTHER RESOLVED to the extent that any further authorizations are necessary on behalf of the Building Authority to transfer any remaining property in possession of the Building Authority to the County, the Chair of the incorporating unit shall act on its behalf; and

BE IT FURTHER RESOLVED that the County Administrator is authorized to take such additional actions as are necessary to dissolve the Building Authority; and

BE IT FURTHER RESOLVED that the County Clerk or his designee is directed to file a notice of dissolution and send this resolution to the State of Michigan, with copies to any interested groups or officials.