



Allegan County Economic Development
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February 23, 2022
Virtual Meeting via Zoom
Held by Lakeshore Advantage

Board Meeting Minutes
Allegan County Economic Development Commission

Meeting was called to order at 2:01 PM by Jenifer Garcia.

Roll Call showed the following members:

PRESENT: Commissioner Jim Storey
Rich Okoniewski
Jenifer Garcia
JD Chamberlain
Joe Novakoski
Nora Balgoyen
Denise Siegel
Michelle Krcatovich

ABSENT: Mike VanDenBerg, Commissioner Rick Cain

OTHERS: Katie DeGross: Lakeshore Advantage, Greg King: Lakeshore Advantage, Mandy Cooper: Lakeshore Advantage, Dan Wedge: Allegan County, Becky Huttenga: Ottawa County, Peter Dickow: U.S Senator Gary Peters, Todd Williams: Lean & Green Michigan, Mary Freeman: Lean & Green Michigan

ADDITIONS/DELETIONS TO AGENDA – A motion was made by Jim Storey to accept the agenda, seconded by Nora Balgoyen. The motion carried.

ADDITIONS/DELETIONS TO MINUTES – A motion was made by Nora Balgoyen to accept the minutes, seconded by Rich Okoniewski. The motion carried.

INDUSTRY SECTOR UPDATES – Sent in board packet

NEW BUSINESS:

1. Lakeshore Advantage Update

- a. 3 successful projects, \$41.16m in private investment, 65 new or retained jobs. 28 projects in pipeline with \$2b in new potential investment with 2,387 new or retained jobs. 100% of the projects are currently expansion, 29% of projects in Allegan County. 2021 achievements: \$259m in private investment, 21 expansion projects, 659 jobs announced. We released our 2021 Industry Trends Report. New SURGE Center pilot business incubator space opened. Investor Open House on April 19. 2 new team members hired and 2 open positions.

Discussion Items

1. PACE Energy Program

- a. PACE was established by the Michigan Property Assessed Clean Energy Act in 2010. PACE allows the property owner to voluntarily enter into a special assessment agreement which can be repaid over a period up to 25 years. Over \$179M in private investment in Michigan, \$332M saved. Why do it at the county level vs. the LUG level: sees the benefit in using the larger to eliminate the need of multiple municipalities. Establishing the program you'll have to pass a resolution of intent and the public hearing, then board passing the resolution to establish. It minimizes the administration portion of the project. 29 counties currently involved in this program. Jen Garcia made a recommendation for Allegan County to move forward with PACE program and Denise Siegel supported.

2. ACEDC Board Members & Future Structure

- a. Discussion put on hold due to time constraint.

3. Sector Updates:

- a. Discussion put on hold due to time constraint

FUTURE AGENDA ITEMS:

NEXT MEETING - 2:00 PM on May 25 in person

ADJOURNMENT – With no further business to discuss, a motion was made to adjourn the meeting by supported by Patrick Moran supported by Michelle Krcatovich at 3:04pm. The motion carried.

Submitted by: Katie DeGroff