

ALLEGAN COUNTY ECONOMIC DEVELOPMENT COMMISSION ANNUAL REPORT

JAN 1-DEC 31, 2019

ECONOMIC DEVELOPMENT

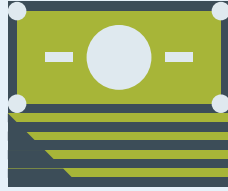
Allegan County is the **7th fastest growing county in the state.**



4
successful projects



158
jobs created/
retained

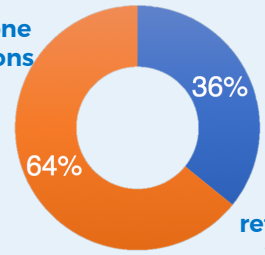


\$12.8M
private investment



\$2M
business support funds leveraged

86
one-on-one interactions



48
retention visits

134
meaningful company touchpoints

WORKFORCE DEVELOPMENT

DISCOVER
MANUFACTURING™

- 1,117 students
- 10 schools
- 27 participating manufacturers
- 68 tours

Going **PRO**
IN MICHIGAN

- \$714,965 awarded
- 13 companies received funds
- 7.5% of total Region 4 funding



- ~ 750 students
- 23 participating employers

ORGANIZATION DEVELOPMENT



9 new
investors
in our work



95%
of 2019
contract milestones
and metrics achieved



WEST MICHIGAN
ECONOMIC DEVELOPMENT

WestMi.org
website launched



Team
Updates
2 new hires
2 promotions

2019 COLLABORATIONS, PROJECT ANNOUNCEMENTS AND EVENTS

- JAN: Rich Currie receives Visionary Award @ Annual Meeting
- FEB: Kaidi establishes first U.S. manufacturing facility in Holland
- FEB: Perrigo expands in Holland
- MARCH: Pure Michigan Agriculture Summit
- APRIL: MRCC Union Hall and Apprentice Training Center opens
- APRIL: Koops expands in Holland
- MAY: Perrigo acquires Ranir
- JUNE: 5x5 Night idea pitch competition @ Gentex
- JULY: Hudsonville Ice Cream expands in Holland
- AUG: Allegan City Hall Open House
- SEP: 2019 Economic Update Reveal @ Perrigo
- SEP: SURGE Boostcamp launches w/ 9 startups
- OCT: Discover Manufacturing
- OCT: Allegan County Leadership Summit
- OCT: Gun Lake Casino Announces \$100m expansion
- NOV: Elected Officials Reception in Zeeland



LAKESHORE
ADVANTAGE

West Michigan's Business Advantage

lakeshoreadvantage.com



ACTIVITY UPDATE

LAKE SHORE ADVANTAGE SERVICE AREA • FIRST QUARTER 2020

This report is provided to Lakeshore Advantage investors as a quarterly update on activities and initiatives that support primary employers in our region.

2020 SUCCESSES TO DATE



3

Successful projects



\$20

million in private investment



87

new or retained jobs

CURRENT PROJECT PIPELINE



31

projects in the pipeline



8

projects close to announcement



\$110

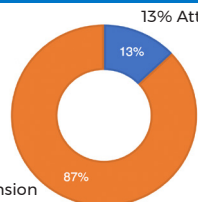
million in new potential investment



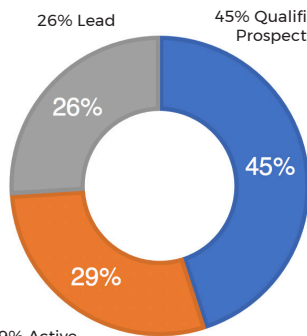
579

potential new or retained jobs

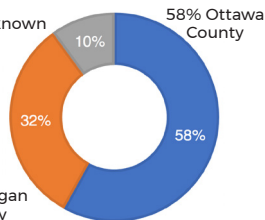
BY THE NUMBERS



Project Type



Project Status



Project Location

COMMUNITY ENGAGEMENT

Lakeshore Advantage Annual Meeting 1/30/2020

- » 2019 success stories were shared that demonstrate how connections with our stakeholders are crucial to economic success.
- » **Dick Haworth**, chairman emeritus, **Haworth**, and **Jim Brooks**, chairman, **Brooks Capital Management** received the 2020 Lakeshore Advantage Visionary Award for their decades of community work.



Take the Survey by 3/31
Future Search 2020
Voices in Action:
Thriving Together
FutureSearch2020.com

HIGHLIGHTS

- 2019 Successful Projects in Review**
 Visit our 2019 Successful Projects Portfolio highlighting 21 successful projects resulting in 1,000 new or retained jobs and \$127M in private investment. Read **Amanda Murray's** blog to get a more detailed overview of these projects. LakeshoreAdvantage.com/news.
- Allegan County Real Estate Spotlight**
MiBiz examined commercial development opportunities and challenges throughout the county. Access to broadband and increasing residents' educational attainment were mentioned as ways to increase economic development countywide. **Cheri Schulz**, ACEDC board member, was interviewed for her perspective on the local real estate market.
- Upcoming Career Expo Employer Opportunities**
 - » **2020 Senior Expo**
 4/14/2020, 8-11:30am
 @ Hope College DeVos Fieldhouse
 CALL FOR EMPLOYERS OPEN THROUGH 3/15. See LakeshoreAdvantage.com/news for employer exhibitor application. 2,000 OAISD students are expected to attend.
 - » **2020 Student Job Fair/Decision Day**
 4/14/2020, 8:30-11:30am
 @ Allegan High School

ITEMS OF NOTE

- » **Lakeshore Advantage Appoints Three Board Members:**
 - **Scott Lubbers, Fifth Third Bank**
 - **Jeff Stutz, Herman Miller**
 - **Sandra Trammell, Holland Hospital**
- » **Grand Rapids Business Journal's 50 Most Influential Women** include Lakeshore Advantage president **Jennifer Owens** and three board members: **Jane Clark, Holly Johnson** and **Jennifer Remondino**.
- » **Now Accepting Great Collaboration Stories.** Through a partnership with *Issue Media Group*, we are proactively pitching ideas for news articles that highlight positive impact on our economy or community. Email ideas to emily.staley@lakeshoreadvantage.com.
- » **Miss the Lakeshore Advantage Annual Meeting?**
 - Watch video on our website or YouTube Channel
 - See pictures on Facebook
 - Download 2019 Projects and Achievements from our website



UPCOMING EVENTS

- » **"So You're Expanding" Investor Series Breakfast**
 3/12/2020, 7:30-9am @ City Flats Hotel, Holland
 - » **Michigan Food & Agriculture Summit**
 3/17/2020, 8:30-3:30pm @ Lansing Center, Lansing
 - » **Entrepreneurial Support Organization Showcase**
 3/18/2020, 5-7pm @ Herrick District Library, Holland
 - » **2020 Senior Expo**
 4/14/2020, 8-11:30am @ Hope College DeVos Fieldhouse
 - » **2020 Student Job Fair/Decision Day**
 4/14/2020, 8:30-11:30am @ Allegan High School
- More info at LakeshoreAdvantage.com/events



**LAKE SHORE
 ADVANTAGE**

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WEST MICHIGAN'S BUSINESS ADVANTAGE

PROJECTS

2019

COMPANY	INDUSTRY	LOCATION	PRIVATE INVESTMENT	NEW & RETAINED JOBS
Artisan Medical Displays	Medical Displays	Zeeland Charter Township	\$1,885,905	10
Big Dutchman	Animal Feeding Systems & Housing Equipment	Holland Charter Township	\$473,861	24
BizStream	Web and Software Development	Allendale Charter Township	\$580,118	12
Competition Engineering	Production Tooling	Wright Township	\$943,257	5
Composite Builders	Advanced Materials	City of Holland	\$344,606	15
Daimay	Automotive Interiors	City of Holland	*	34
DeWys Manufacturing	Metal Fabrication	Wright Township	\$6,900,000	41
GHSP	Automotive Electronic Controls	City of Holland	*	300
Hudsonville Ice Cream	Food Processing	City of Holland	\$863,300	3
ICE Robotics	Automation Solutions	City of Zeeland	*	85
ITB Packaging	Packaging Systems	City of Holland	\$3,500,000	65
Kaidi	Linear Actuators	City of Holland	\$2,061,000	95
Koops	Automation Systems	City of Holland	\$2,869,617	30
MFP Automation Engineering	Automation Systems	Jamestown Charter Township	\$1,983,777	75
Mead Johnson	Food Processing	City of Zeeland	\$67,700,000	39
Pangea Reptile	Reptile Food & Supplies	Zeeland Charter Township	*	21
Perrigo	Pharmaceuticals	City of Holland	\$7,053,199	30
Plascore	Aerospace	City of Zeeland	\$5,973,291	35
Royal Technologies	Plastic Injection Molding	Jamestown Charter Township	\$23,493,304	66
SoundOff Signal	LED Vehicle Lighting	Jamestown Charter Township	\$138,685	10
Tric Tool	Systems and Processing Solutions	Holland Charter Township	\$694,536	5

Totals

\$127,458,456

1,000

*Information not available at the time of publication

ACHIEVEMENTS

2019



MAINTAIN ROBUST BUSINESS BASE

246 primary employers served
21 projects supported
1,000 jobs created
\$127M in private investment
\$12M in business support funds leveraged
59 startup companies assisted



TACKLE TALENT CHALLENGES

116 employers engaged in career readiness activities
4,301 students educated in local career opportunities



LOOK FORWARD TO ENSURE LONG TERM ECONOMIC SUCCESS

\$1.8M raised for economic catalyst fund
Completed national benchmarking efforts and identified best practices



**LAKESHORE
ADVANTAGE**

West Michigan's Business Advantage
LakeshoreAdvantage.com

For every \$1 invested in Lakeshore Advantage, primary employers returned \$82 in investment.